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| **Question** | **Page #** | **Answer** | **Vocabulary** |
| What is a 529 Plan? | 4 |  | Deductions- to take away from |
| Can anyone open a 529 plan? | 4 |  |  |
| What is an AP class stand for, and why should you take it? | 5 |  | Prerequisites- something that you officially must have or do beforeExample: You have to take English before you take Honors English. |
| What two options do high school students have for earning credits? | 5 |  |  |
| What is the first step a student should to when looking for colleges? | 6 |  | Prospective- Look ahead or forward to something |
| Where can you find future earnings of the career you want…what tool can you use? | 6 |  | Earnings-What you will get paid from a job or career |
| When should students complete their college applications? | 7 |  |  |
| What is the least expensive option for students who want to attend college | 7 |  |  |
| What are some of the types of Financial Aide Students can receive (there are 7 types) | 7 |  | Borrow- Taking something for a period of time that you have to pay or give back.  |
| According to the FAFSA should ALL students complete the FAFSA Form? | 7 |  |  |
| The FAFSA should be completed every OTHER year in order for students to receive money? True or False? | 8 |  | Dependent- You have someone in the household that helps you financial survive |
| When do FAFSA forms become available online?  | 8 |  |  |
| What is the percent (%) of full time undergraduate students receiving financial aide, AND how much are they receiving? | 8 |  |  |
| Do you have to accept the amount of money the government gives you on your FAFSA form? | 9 |  | Loan- An amount of money that you borrow that you MUST pay back. |
| What is **Gift Aid**? And give two examples of Gift Aid. | 9 |  | Grant-Money given to you that does NOT need to be repaidWaiver- Something that you do not need to take or have |
| What is the most COMMON type of Grant Program? | 9 |  |  |
| State Grants and Waivers do NOT have additional requirements (True or False) | 10 |  | Non Resident- You do not live in that state. |
| What types of groups can Scholarships be used for? | 10 |  |  |
| What is **Borrowed Aid**? | 10 |  | Interest- |
| What are the major types of Borrowed Aid? ( 2 types | Look at the Appendix D |  | Subsidized- Interest is paid by the Government until you get out of school then you have to pay interest.Unsubsidized-The student is responsible for the interest while in school and when they graduate from school. |
| How can you make college affordable (located in the Managing money section)? | 12 |  |  |
| Summarize the “Learn Person Finance” section in one sentence? | 12 |  |  |
| Summarize the “Limit Expenses” section | 13 |  |  |
| Excessive (More than you need) borrowing can lead to what? | 13 |  | Delinquent- Missing or not paying back; not staying in compliance |
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